

INTERIM BUDGET SECTORAL IMPACT

2024-25



Agriculture and Food Processing

Budget Proposals

- Government will promote private and public investment in post-harvest activities.
- Atmanirbhar Oilseeds Abhiyaan-Strategy to be formulated to achieve atmanirbharta for oilseeds.
- Comprehensive programme for dairy development to be formulated.
- 5 Integrated Aquaparks to be set up.

Impact

- Integrated Aquaparks will help to modernize and strengthen the value chain, enhance traceability and establish a robust fisheries management framework while simultaneously ensuring the socio-economic welfare of fishers and fish farmers.
- Atmanirbhar Oilseeds Abhiyaan-Strategy will help to reduce imports of Oilseeds.

Aviation

Budget Proposals

- Expansion of existing airports and development of new airports will continue expeditiously.
- Indian carriers have pro-actively placed orders for over 1000 new aircrafts.

Impact

- Expansion of existing airports and development of new airports will boost air connectivity in non-metro areas of the country and ease international air trade.

Defence

Budget Proposals

- A new scheme will be launched for strengthening deep-tech technologies for defence purposes and expediting 'atmanirbharta'.

Impact

- New scheme will help in growth of domestic defence industry. This will also help to reduce imports of defence's products in future.

Electric Vehicles

Budget Proposals

- Government will expand and strengthen the e-vehicle ecosystem by supporting manufacturing and charging infrastructure. Greater adoption of e-buses for public transport networks will be encouraged through payment security mechanism.

Impact

- The expansion of the e-vehicle ecosystem will help India's net zero emission target by 2070.

Fertilizers

Budget Proposals

- After the successful adoption of Nano Urea, application of Nano DAP (di-ammonium phosphate) on various crops will be expanded in all agro-climatic zones.

Impact

- Application of Nano DAP on various crops will help cut agricultural input costs, allowing farmers to increase their income. This will also help in enhancing productivity of crop.

Green Energy

Budget Proposals

- Towards meeting government commitment for 'net-zero' by 2070, the following measures will be taken.
- Viability gap funding will be provided for harnessing offshore wind energy potential for initial capacity of one giga-watt.
- Coal gasification and liquefaction capacity of 100 MT will be set up by 2030.
- Phased mandatory blending of compressed biogas (CBG) in compressed natural gas (CNG) for transport and piped natural gas (PNG) for domestic purposes will be mandated.
- Financial assistance will be provided for procurement of biomass aggregation machinery to support collection.
- For promoting green growth, a new scheme of bio-manufacturing and bio-foundry will be launched.

Impact

- New scheme of bio-manufacturing and bio-foundry will provide environment friendly alternatives such as biodegradable polymers, bio-plastics, bio-pharmaceuticals and bio-agri-inputs. This scheme will also help in transforming today's consumptive manufacturing paradigm to the one based on regenerative principles.
- Coal gasification and liquefaction capacity of 100 MT will help in reducing imports of natural gas, methanol, and ammonia.

Healthcare and Pharmaceuticals

Budget Proposals

- Government plans to set up more medical colleges by utilizing the existing hospital infrastructure under various departments.
- The Government will encourage vaccination for girls in age group of 9 to 14 years for prevention of cervical cancer. U-WIN platform for immunisation efforts of Mission Indradhanush to be rolled out.
- Various schemes for maternal and child care will be brought under one comprehensive programme for synergy in implementation. Upgradation of anganwadi centres under "Saksham Anganwadi and Poshan 2.0" will be expedited for improved nutrition delivery, early childhood care and development.
- Healthcare cover under Ayushman Bharat scheme will be extended to all ASHA workers, Anganwadi Workers and Helpers.

Impact

- The setting up of more medical colleges will provide opportunities to youth who have ambition to become doctors. Setting up more medical colleges by utilizing the existing hospital infrastructure under various departments. Moreover, placing medical colleges within hospital premises ensures that students have direct exposure to clinical settings from the beginning of their education.
- The extension of Ayushman Bharat scheme to all ASHA workers, Anganwadi Workers and Helpers will provide financial protection to these workers and families against high medical costs. financial protection to vulnerable families against high medical costs.
- The idea of consolidating various schemes for maternal and child care into one comprehensive program is a strategic approach that aims to enhance coordination, streamline implementation, and improve overall efficiency. By integrating multiple schemes, governments can achieve synergy in their efforts to address maternal and child health.

Power

Budget Proposals

- Through rooftop solarization, one crore households will be enabled to obtain up to 300 units free electricity every month.

Impact

- Rooftop solarization will save up to fifteen to eighteen thousand rupees annually for households from free solar electricity and selling the surplus to the distribution companies.

Railways

Budget Proposals

- Three major economic railway corridor programmes will be implemented. These are:
 - Energy, mineral and cement corridors,
 - Port connectivity corridors
 - High traffic density corridors.
- The projects have been identified under the PM Gati Shakti for enabling multi-modal connectivity.
- Forty thousand normal rail bogies will be converted to the Vande Bharat standards to enhance safety, convenience and comfort of passengers.

Impact

- Economic railway corridor programmes will improve logistics efficiency and reduce cost.
- The resultant decongestion of the high-traffic corridors will also help in improving operations of passenger trains, resulting in safety and higher travel speed for passengers. Together with dedicated freight corridors, these three economic corridor programmes will accelerate GDP growth and reduce logistic costs.

Real estate

Budget Proposals

- Implementation of PM Awas Yojana (Grameen) continued and government is close to achieving the target of three crore houses. Two crore more houses will be taken up in the next five years to meet the requirement arising from increase in the number of families.
- Government will launch a scheme to help deserving sections of the middle class “living in rented houses, or slums, or chawls and unauthorized colonies” to buy or build their own houses.

Impact

- The focus on affordable housing under PM Awas Yojana will give required push to urbanisation in outskirts of tier-2 and tier-3 towns amid home loan interest rates expected to go down in coming months.
- The launch of scheme to help deserving sections of the middle class is expected to free up encroachment areas like slums, making redevelopment easier.

Tourism

Budget Proposals

- States will be encouraged to take up comprehensive development of iconic tourist centres, branding and marketing them at global scale.
- Long-term interest free loans to be provided to States to encourage development.

Impact

- Comprehensive development of iconic tourist centres will help to increase tourist and help in generating employment.